

Verde Valley Regional Economic Development Strategic Plan Priorities – Year One

PILLAR 1: REGIONALISM

VVREO Leading

- 1. Invest in physical and social infrastructure, and quality of life amenities that support the region's competitiveness.
 - a. Champion broadband throughout the Verde Valley.
- 2. Promote a regional dialog that leads to a greater understanding of challenges and opportunities.
 - a. Present annually to Verde Valley elected officials to address economic development issues that cut across local jurisdictions.
 - b. Continue to conduct public meetings to report issues, challenges, and accomplishments.
 - c. Raise awareness of issues having economic importance in the Verde Valley. Prepare op-ed pieces, social media, blogs, and editorials to educate a wider audience.

<u>VVREO Supporting:</u> Officially communicate with "lead" organization to join their efforts in this area and share our perspective.

- 1. Invest in physical and social infrastructure, and quality of life amenities that support the region's competitiveness.
 - a. Support regional recreation planning and coordination and promote best practices. (*Verde Front*)

PILLAR 2: TALENT ATTRACTION AND DEVELOPMENT

VVREO Leading

- 1. Align workforce development efforts to match the skills needed by targeted industries.
- 2. Advocate and support for programs to adequately prepare the region's students and workers for 21st century skills and careers.
 - d. Support ongoing efforts of workforce development entities.
- 3. Support diverse housing options to accommodate the needs of the region.
 - a. Support the development of a housing taskforce who will:
 - Review best practices that facilitate the development of workforce housing such as zoning modifications, utilization of city owned property, preparing public sites, etc.
 - Identify non-profit, government, and other organizations that provide homebuyer education, counseling and down payment assistance programs.

<u>VVREO Supporting:</u> Officially communicate with "lead" organization to join their efforts in this area and share our perspective.

- 1. Align workforce development efforts to match the skills needed by targeted industries.
 - a. Support employers and educational institutions to improve communication and coordination and align institutions with the needs of students and the regional labor market. (*No role ID for VVREO*)
- 2. Advocate and support for programs to adequately prepare the region's students and workers for 21st century skills and careers.
 - b. Identify all of the groups that are working on workforce development issues. (YC)

PILLAR 3: PROSPEROUS BUSINESS

VVREO Leading

- 1. Facilitate the growth of existing business in the Verde Valley.
 - b. Promote opportunities, such as grants and loans to local entrepreneurs.
 - c. Promote existing resources that help local business.
 - d. VVREO will become a repository for business resources and information.

<u>VVREO Supporting:</u> Officially communicate with "lead" organization to join their efforts in this area and share our perspective.

- 1. Create high-paying jobs in the region by advancing the six Verde Valley industry clusters and their supply chain.
 - a. Research and catalog existing companies within each industry cluster. (REDC)
 - b. Conduct interviews with targeted companies to receive input on how best to implement the strategy. (*REDC*)

PILLAR 4: PROMOTION

<u>VVREO Supporting:</u> Officially communicate with "lead" organization to join of their efforts in this area and share our perspective.

- 2. Continue to market Sedona Verde Valley as a tourism destination.
 - b. Annually update the Sedona Verde Valley Tourism Council Marketing Communications Plan and editorial calendar. (SVVTC)
 - e. Annually present to the VVREO Board. (SVVTC)

PILLAR 5: SUSTANABILITY

<u>VVREO Supporting:</u> Officially communicate with "lead" organization to join their efforts in this area and share our perspective.

- 1. Encourage an ethic of "sustainability" throughout Verde Valley communities.
 - a. Support efforts to encourage, certify and recognize businesses for adopting sustainable practices. (Sustainability Alliance)
 - c. Support the work of the Verde Front in developing sustainable recreation opportunities (*Verde Front*)

PILLAR 6: VVREO ORGANIZATIONAL VIABILITY

VVREO Leading

- 1. Build the capacity to advocate for issues of importance to the Verde Valley constituencies.
 - b. Develop and implement a five-year resource business plan that focuses on organizational sustainability.
 - Identify VVREO services to provide that ensure plan implementation.
 - Identify financial and staff resources that will be needed.